



**WALTON
CONSULTANTS
DMCC**

Growth of your business

in one of the best free zones

Fujairah Creative City Free Zone (CC FZ)

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Fujairah Creative City Free Zone (CC FZ) was established in 2007. Creative City FZ has been providing thousands of clients with reliable services in a successful business environment. Creative City is situated in the Emirate of Fujairah which is established to provide and encourage an atmosphere of creativity and innovation for individuals and corporates in design, media communication and technology.

Advantages of company in Creative City

- Simplified registration process for establishing a company related to educational or media sphere
- Possibility to receive up to 15 visas
- Possibility of 100% foreign ownership
- No taxes (except VAT 5%)
- No currency control
- No restrictions on the employment of foreign workers
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of customs duties when working with the Gulf countries.

Types of companies

- Free Zone Company (FZC) – 2 or more shareholders. Shareholders can be individual or corporate
- Free Zone Establishment (FZE) - a single shareholder (Individual or Corporate)
- Branch of existing company.

Types of licenses

- **Service license:**
 - Publishing
 - Management of broadcasting
 - Marketing and Media Services
 - Music and Entertainment
 - Consultancy
 - Broadcasting
 - Production / Post production / Filming
 - Information Technology Services
- **Commercial license**
- **Freelancer company**

Shareholders and management

Shareholders may be an individual and/or company. Corporate director is not allowed. Manager is required – can be one of the shareholders/ directors. There are no residency requirements for shareholders/ directors/ manager.

Share Capital

Minimum Share Capital requirement is \$273 973 / AED1 00 000. However, it's not compulsory to deposit the share capital.

Office

The types of spaces:

- Flexi desk
- Real office (Actual Space Office)

Visas

- Flexi desk
- Real office (Actual Space Office).

The minimum age for a shareholder to apply for a Partner/ Investor visa is 19 years. Shareholders up to 69 years old are eligible to apply for Employment Visas. The age of the non-shareholders applying for employment visas should not be more than 59 years old.

Accounting and Audit

Every company shall keep proper records of account. The records of account shall be kept at the registered office of the company. Audit is not compulsory.

Documents provided to client after Company set-up

1. Company Trade Licence
2. Certificate of Incorporation
3. Shares Certificate
4. Articles of Incorporation / MOA
5. Office Lease Agreement (for Flexi-desk package)

Price

Registration								
License package	License price	One-time registration	Flexi Desk	Visa Eligibility	The price of Walton's services	E-channel Registration	E-channel Security deposit (refundable)	Total Price
Actual office space package (License + Space Renewal)	\$3699 / AED13500	\$1096 / AED4000	Actual Office Required	Up to 12	\$2875 / AED10495	\$610 / AED 2225	\$1370 / AED 5000	\$9650 / AED35220
Baby Business	\$3562 / AED13000	\$1096 / AED4000	\$3014 / AED11000	Up to 6	\$2875 / AED10495	\$610 / AED 2225	\$1370 / AED 5000	\$12527 / AED45720
Freelancer company	\$3288 / AED12000	\$1096 / AED4000	\$2466 / AED9000	Up to 4	\$2875 / AED10495	\$610 / AED 2225	\$1370 / AED 5000	\$11705 / AED42720
Commercial License multiple owners or FZ LLC	\$4658 / AED17000	N/A	N/A	Non-visa package	\$2875 / AED10495	\$610 / AED 2225	\$1370 / AED 5000	\$9513 / AED34720
Commercial License single owner or FZE	\$3836 / AED14000	N/A	N/A	Non-visa package	\$2875 / AED10495	\$610 / AED 2225	\$1370 / AED 5000	\$8690 / AED31720
Commercial License single owner + 2 visa	\$5479 / AED20000	N/A	N/A	Up to 2	\$2875 / AED10495	\$610 / AED 2225	\$1370 / AED 5000	\$ 10334/ AED37720
Genius Package (NEW)	\$4247/ AED15500	\$1096 / AED 4000	\$4247/ AED15500	Up to 15	\$2875 / AED10495	\$610 / AED 2225	\$1370 / AED 5000	\$6711 / AED24496
License renewal* <i>after one year</i>								
License package	License price	One-time registration	Flexi Desk	Visa Eligibility	Our Fees	E-channel Registration	E-channel Security deposit (refundable)	Total Price
Actual office space package (License + Space Renewal)	\$3699 / AED 13500	N/A	Actual Office Required	Up to 12	\$1440 / AED5256	\$308 / AED 1125	N/A	\$5447 / AED19881
Baby Business	\$3562 / AED 13000	N/A	\$3014 / AED11000	6	\$1440 / AED5256	\$308 / AED 1125	N/A	\$ 8872 / AED32381
Freelancer company	\$3288 / AED 12000	N/A	\$2466 / AED9000	4	\$1440 / AED5256	\$308 / AED 1125	N/A	\$7502/ AED27381
Commercial License multiple owners or FZ LLC	\$4384 / AED16000	N/A	N/A	Non-visa package	\$1440 / AED5256	\$308 / AED 1125	N/A	\$6132/ AED22381
Commercial License single owner or FZE	\$ 3562 / AED13000	N/A	N/A	Non-visa package	\$1440 / AED5256	\$308 / AED 1125	N/A	\$5310 / AED19381
Commercial License single owner + 2 visa	\$4795/ AED 17500	N/A	N/A	Up to 2	\$1440 / AED5256	\$308 / AED 1125	N/A	\$ 6543 / AED 23881
Genius Package (NEW)	\$8492 / AED 31000	N/A	N/A	Up to 15	\$1440 / AED5256	\$308 / AED 1125	N/A	\$10240 / AED37381

Liquidation	
Liquidation cost	\$1096 / AED4000
Liquidator's report	\$1295 / AED4725
Walton's fees for company liquidation	\$1295 / AED4725
Total Price	\$3686 / AED13454

Note

1. The term of registration of the company – 2-3 days from the date of submission of documents.
2. A personal visit of the shareholder or his representative is not required, but you have to submit the scan of the passport with the stamp of the last visit to the UAE.
3. The Proofs of residence (address proofs) of the Shareholder, Director, Manager is required (for example, receipts for payment of utility bills, but not older than 3 months).
4. If the shareholder is a legal entity registered outside the UAE, its documents could be subject to legalization for an additional fee in accordance with the prices established by the authorities.
5. If the company plans to obtain visas, it is necessary to activate the immigration system E-Channel refundable Deposit - \$1380 / AED5025, registration fee - \$605 / AED2200, renewal fee - \$335 / AED1225.
6. Receiving a P.O. Box for your correspondence is possible both on the free zone territory, and by using the service Walton Consultants DMCC - "Correspondence", which allows to obtain the P.O. Box of your company to the address of Walton (\$150 / AED548) or to the address of your company (\$300 / AED1095), in all cases, the check will be carried out once a month.
7. Company stamp (on request) - \$60 / AED219.
8. Courier services – from \$120.
9. The rate of the government fees can be changed by decision of free zone administration.