



**WALTON
CONSULTANTS
DMCC**

Growth of your business

in one of the best free zones

DMCC

www.waltoncons.com

DMCC - Dubai Multi Commodities Center

One of the best Free economic zones (FEZs) in the world. Excellent location, proximity to logistics corridors and excellent service make this place popular for businessmen from all over the world. DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities.

Advantages of companies

- Possibility of 100% foreign ownership
- A wide range of office spaces (including virtual)
- No taxes (except VAT 5%)
- No currency control
- No restrictions on the employment of foreign workers
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of customs duties when working with the Gulf countries.

Types of companies

- Limited liability company
- Branch

Licenses

- Service
- Trading
- Industrial
- General trading

Shareholders and management

A shareholder of the DMCC company can be both an individual and a legal entity.

The maximum number of shareholders is 50. Corporate Directors are not allowed. A company can have from one to six Directors. Manager is required - can be one of the shareholders / Directors.

Secretary is required - may be one of the shareholders/ Directors. There is no any residency requirement for individuals.

Share Capital

The Share capital is \$13 699 / AED 50 000. It must be paid.

Office spaces

Types:

- Real office or
- “Flexi Desk Facility” – Workplace in the building of DMCC administration with time-limited access mode.

A company with two or more licenses or a General trade license must have a Real office or an additional Flexi Desk. Minimum office space-50 m². Every 10 m² of office space gives the opportunity to get 1 resident visa.

In the case of Service or Trading license required the payment of two offices of the type “Flexi Desk Facility” or a Real office, with an area of not less than 50 m².

DMCC offers a variety of office space options with flexible use conditions that are suitable for both startups and established companies. Office options can be sent upon request.

Visas

Each company is entitled to a certain number of resident visas.

Company with office type Flexi Desk has the right to 3 visa.

A company with a real office is entitled to at least 5 resident visas in case of minimum office space and will have an additional visa for every additional 10 sq.m. There is no investor Visa.

Accounting and audit

Every Company shall keep accounting records sufficient to show and explain the transactions of such Company. A copy of the annual accounts (audit report) of each Company shall be delivered to the JAFZA within 3 months of the end of the financial year of the Company. The first “financial year” of each Company shall commence on the date of its registration as disclosed in its Certificate of Formation. The Owner may determine the length of the financial year of its Company by Owner’s Declaration provided that no first financial year may exceed 18 months or be for less than 6 months.

Walton Consultants DMC provides services of independent auditors and accountants.

Documents provided to client after Company set-up

Originals:

- 1) Article of Association
- 2) Lease Agreement

In electronic form:

- 1) License
- 2) Share Certificate
- 3) Certificate of registration

Price

Registration	
Initial Approval	\$278 / AED 1015
Registration Fee (One -time)	\$2471 / AED 9020
License Fee (Annual)	\$5558 / AED 20285
General Trade licence	\$13771 / AED 50265
Memorandum of Association	\$554 / AED 2020
Flexi desk (Annual rent)	\$5056 / AED 18456 (with VAT)
Establishment card	\$493 / AED 1800
Auditor appointment letter	\$137 / AED 500
Fees of Walton's Consultants DMCC services	\$2875 / AED 10495 (with VAT)
Final price	\$17 422 / AED 63 591
Final price with General Trade licence	\$25 635 / AED 93 568
Lisence renewal* <small>after one year</small>	
License Fee (Annual)	\$5558 / AED 20285
General Trade licence	\$13771 / AED 50265
Flexi desk (Annual rent)	\$4782 / AED 17456 (with VAT)
Establishment card	\$493 / AED 1800
Fees of Walton's Consultants DMCC services	\$1440 / AED 5256 (with VAT)
Final Price	\$12 273 / AED 44 797
Final price with General Trade licence	\$20 486 / AED 74 774
Liquidation	
Liquidation cost	\$2241 / AED 8180
Liquidator's report(approx.)	\$1295 / AED 4725 (with VAT)
Fees of Walton's Consultants DMCC services	\$1295 / AED 4725 (with VAT)
Final price	\$4 831 / AED 17 630

Note

1. The term of registration of the company – from 2 to 4 weeks from the date of submission of documents.
2. A personal visit of a shareholder or a representative acting on the basis of a power of attorney legalized in the UAE is required.
3. A business plan is required. The cost of our services for the preparation of a business plan is \$ 450 / AED 1643 (at the request of the client).
4. The Proofs of residence (address proofs) of the Shareholder, Director, Manager is required (for example, receipts for payment of utility bills, but not older than 3 months).
5. General Trading License Fee: \$13771 / AED 50265.
6. Establishment card is renewed every year.
7. If the shareholder is a legal entity registered outside the UAE, its documents could be subject to legalization for an additional fee in accordance with the prices established by the authorities.
8. If the company plans to obtain visas, it is necessary to activate the immigration system E-Channel refundable Deposit - \$1380 / AED5025, registration fee - \$605 / AED2200, renewal fee - \$335 / AED1225.
9. Receiving a P.O. Box for your correspondence is possible both on the free zone territory, and by using the service Walton Consultants DMCC - "Correspondence", which allows to obtain the P.O. Box of your company to the address of Walton (\$150 / AED548) or to the address of your company (\$300 / AED1095), in all cases, the check will be carried out once a month.
10. Company stamp (on request) - \$60 / AED219.
11. Courier services – from \$120.
12. The rate of the government fees can be changed by decision of free zone administration.

Depending on the activity you choose, additional charges may apply:

1. \$417 / AID 1520 for each additional activity in the same division
2. \$2746 / AID 10020 for activities in another division
3. \$5485 / AID 20020 for activities in another category
4. \$5485 / AID 20020 for any activity that is under another type of license (i.e. trade, service, industrial).