



**WALTON
CONSULTANTS
DMCC**

Growth of your business

in one of the best offshore zones

Jebel Ali Free Zone - JAFZA

www.waltoncons.com

Jebel Ali Free Zone - JAFZA

Established in 1985, JAFZA offers a stable and attractive business environment and a straightforward process for companies incorporation. JAFZA is known as an international business hub, more than 6,000 local and foreign companies have set up their business here.

Advantages of offshore company in JAFZA

- Quick registration procedure
- Fast changes (e.g., changing composition of the founders)
- No personal presence of the founders in time of registration
- No need to rent office or industrial space
- 100% foreign ownership option – no local partner, sponsor or agent required
- High level of confidentiality
- No currency restrictions
- Possibility of full repatriation of profits and capital
- High level of asset protection
- High protection of intellectual property-patents, trademarks, copyrights, etc.
- Lower company registration costs compared to an onshore company.

Permitted Activities

- Professional Contact with legal consultants, lawyers, accountants and auditors
- To hold shareholders and Directors meetings in the UAE
- To own property for use as registered office or own real property in the Palm Islands or Jumeirah Islands or any property owned by Nakheel company LLC or any other real property approved by authority
- To hold an account in a Bank in the UAE for the purpose of conducting its routine operational transactions
- To become shareholders of Freezone & Limited Liability Companies.

Restricted Activities

Insurance, reinsurance, banking.

The company has no right to conduct business activities in the UAE.

The company also has the right to seek services from professional providers: legal, accounting services, auditing.

Registration

The Registrar is the final authority to accept or reject the registration. Upon registration, an Offshore Company registration number will be allotted, and registration certificate will be granted.

Share Capital

No minimum and maximum of share capital – left to the discretion of the shareholder/s. Usually is nominal capital of \$2740 / AED 10.000.

All shares must be fully paid when allocated.

No different classes of shares allowed.

Administration

A Registered Agent is required to introduce & represent before the Authority.

Directors

Minimum number of Directors shall be two.

Corporate directors are not permitted. Secretary is permitted.

Time of incorporation

5-7 working days, some nationalities can go through security check longer.

Accounting and audit

Every company shall keep accounting records. An offshore company accounts shall be approved by the directors and signed by one of them. Audit is not compulsory. Walton Consultants renders services of accounting on request basis, the price varies depending on company's turnover.

Documents for registration

- Applicants Personal Profile (CV)
- Bank Reference from anywhere in world
- Proof of residence (recent Utility Bill like Electricity Bill or Telephone Bill in the name of applicant)
- Passport Copy (with at least 6 months' validity)
- Passport copy of second director and residence address details.



Price

| Registration | Price (with VAT) |
|--|--------------------------|
| Company registration and Maintenance for a 1st year including our service fee | \$4788 / AED17477 |
| Additional services | Price |
| Certificate of Good Standing | \$350 / AED1280 |
| Certificate of Incumbency | \$350 / AED1280 |
| Share Certificate | \$100 / AED365 |
| NOC from JAFZA to buy property | \$90 / AED330 |
| Board resolution attestation | \$90 / 330AED |
| Company Stamp | \$60 / AED220 |
| Courier | from \$120 |
| Company renewal* <i>after one year</i> | \$2660 / AED9710 |
| Liquidation | \$1316 / AED4800 |