



**WALTON
CONSULTANTS
DMCC**

Growth of your business
in one of the best free zones
Jebel Ali Free Zone - JAFZA

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The excellent location near the port of Jebel Ali makes this free zone an excellent choice for the developing of import and export projects in the Middle East region. Jebel Ali container Port is one of the largest and most convenient container ports in the world

Advantages of company in JAFZA

- Excellent location in Jebel Ali port makes it perfect choice for those who want to import/ export goods to/from UAE or enter MENA market. Jebel Ali port - the world's largest man-made harbour ranked amongst the Top 10 container ports worldwide
- High level of confidentiality. List of directors and shareholders is closed and can be disclosed only in accordance with the decision of the court
- Possibility of 100% foreign ownership
- No taxes (except VAT 5%)
- No currency control
- No restrictions on the employment of foreign workers
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of customs duties when working with the Gulf countries.

Types of companies

- **Free Zone Company (FZCo)** - 2-5 shareholders. Shareholders can be individuals (person) and/or non-individuals (company). An FZCo is essentially a Limited Liability Partnership within the Free Zone
- **Free Zone Establishment (FZE)**. FZE registration allows for a single shareholder. Shareholder can be an individual (person) and/or non-individual (company). An FZE is essentially a Limited Liability Partnership within the Free Zone.
- **Branch of existing company**. A branch is considered a legal entity of its parent company. An entity established outside of the Jebel Ali Free Zone may establish a branch within JAFZA.

Licenses

- Service

A Service License allows the holder to carry out the services specified on the license within the Free Zone.

- Logistics

This License allows firms to engage in logistic services such as Cargo (sea, land, air), warehousing, storage, packing, transshipment and distribution.

- Trading

Allows the holder to import, export, distribute and store items specified on the license. In addition to this, there is a General Trading License which allows the holder access to a wider range of activities and a broader range of items on the license.

- Industrial

An Industrial License allows the holder to import raw materials, carry out the manufacture of specified products and export the finished product. In addition, there is also the National Industrial License, issued for manufacturing companies with at least 51% Arabian Gulf Co-operation Council (AGCC) ownership. This license allows the holder to have the same status as a local or AGCC inside the UAE.

Shareholders and management

Shareholders may be an individual and/or company. There is no maximum number of the shareholders. Corporate director is not allowed. There is no maximum number of the directors. There are no residency requirements for shareholders/ directors/ manager.

Share Capital

There is no minimum amount of share capital. Payment of the share capital is not required.

If it is necessary to obtain a Share Certificate (Certificate confirming the ownership of shares), the paid-up share capital must be at least \$273 973 / AED1 000 000.

Office spaces

Real office required. Office of Business Centre Company can be used. The minimum office area is 26,88 sq m.

Visas

Each company entitled to a certain number of residence visas which depends on the size of the office (approximately 1 visa for each 9 sq m).

Accounting and audit

Every Company shall keep accounting records sufficient to show and explain the transactions of such Company. A copy of the annual accounts (audit report) of each Company shall be delivered to the JAFZA within 3 months of the end of the financial year of the Company. The first "financial year" of each Company shall commence on the date of its registration as disclosed in its Certificate of Formation. The Owner may determine the length of the financial year of its Company by Owner's Declaration provided that no first financial year may exceed 18 months or be for less than 6 months.

Walton Consultants DMC provides services of independent auditors and accountants.

Price

Registration				
Type of Company	Type of License	Fees of the Walton's Consultants DMCC services	1. Memorandum of Association & Articles of Association attestation (min 3 copies) 2. Attestation of Board Resolution	Total Price
Free Zone Establishment (FZE) – 1 shareholder \$2740 / AED 10000	General Trading or Logistics* \$8220 / AED 30000	\$2875 (with VAT) / AED 10495 (with VAT)	(1) \$165+ (2) \$55 = \$220 / AED 803	\$14 055 / AED 51 300
	Trading License - 1-7 products – \$1510 / AED 5512 - 1-12 products – \$2465 / AED 9000	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$7345 / AED 26 810
				\$8300 / AED 30 298
	Industrial License – \$1510 / AED 5500	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$7345 / AED 26 798
	Service License* – \$2195 / AED 8000	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$8030 / AED 29 298
Free Zone Company (FZCO) 2-5 shareholders \$4110 / AED 15000	General Trading or Logistics* \$8220 / AED 30000	\$2875 (with VAT) / AED 10495 (with VAT)	\$165+ \$55 = \$220 / AED 803	\$15425 / AED 56 298
	Trading License - 1-7 products – \$1510 / AED 5512 - 1-12 products – \$2465 / AED 9000	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$8715 / AED 31 798
				\$9670 / AED 35 298
	Industrial License – \$1510 / AED 5500	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$8715 / AED 31 798
	Service License* – \$2195 / AED 8000	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$9400 / AED 34 298
Branch Company \$1370 / AED 5000	General Trading or Logistics* \$8220 / AED 30000	\$2875 (with VAT) / AED 10495 (with VAT)	\$165+ \$55 = \$220 / AED 803	\$12685 / AED 46 298
	Trading License - 1-7 products – \$1510 / AED 5512 - 1-12 products – \$2465 / AED 9000	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$5975 / AED 21 798
				\$6930 / AED 25 298
	Industrial License – \$1510 / AED 5500	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$5975 / AED 21 798
	Service License* – \$2195 / AED 8000	\$2875 (with VAT) / AED 10495 (with VAT)	165+ \$55 = \$220 / AED 803	\$6660 / AED 24 298

* Logistics and Service licenses can be obtained provided that one of the participants of the created company is a company from the UAE

License renewal* <i>after one year</i>		
Renewal	Fees of the Walton's Consultants DMCC services	Total Price
The cost of your type of licence	\$1,440 (with VAT) / AED 5,256 (with VAT)	\$4391 / AED 16025

Liquidation			
Liquidation cost	Liquidator's report cost (approx.)	Fees of the Walton's Consultants DMCC services	Total Price
\$1801 / AED 6575	\$1295 / AED 4725	\$1295 / AED 4725 (with VAT)	\$4391 / AED 16025

Note:

1. The term of registration of the company – 3-4 weeks from the date of submission of documents.
2. A personal visit of a shareholder or a representative acting on the basis of a power of attorney legalized in the UAE is required.
3. Specimen signature attestation: 15\$ / AED 50 per person.
4. Signboard 30\$ / AED 110 (one-time payment).
5. Establishment card – 132\$ / AED 480.
6. Application fees – 137\$ / AED 500.
7. Insurance for the office – 30\$ / AED 100.
8. Liquidator's report cost is approximate, as it differs from company to company based on the amount of transactions. Liquidation cost mentioned is the standard cost, there will be additional charges for NOC from various departments based on the activities.
9. The Proofs of residence (address proofs) of the Shareholder, Director, Manager is required (for example, receipts for payment of utility bills, but not older than 3 months).
10. If the shareholder is a legal entity registered outside the UAE, its documents could be subject to legalization for an additional fee in accordance with the prices established by the authorities.
11. Receiving a P.O. Box for your correspondence is possible both on the free zone territory, and by using the service Walton Consultants DMCC - "Correspondence", which allows to obtain the P.O. Box of your company to the address of Walton (\$150 / AED548) or to the address of your company (\$300 / AED1095), in all cases, the check will be carried out once a month.
12. Company stamp (on request) - \$60 / AED219.
13. Courier services – from \$120.
14. The rate of the government fees can be changed by decision of free zone administration.