



**WALTON
CONSULTANTS
DMCC**

Growth of your business

in one of the best free zones

Khalifa Industrial Zone - KIZAD

www.waltoncons.com

KIZAD

Khalifa Industrial Zone Abu Dhabi (KIZAD) is one of the vital projects within Abu Dhabi Economic Vision 2030, delivering several its long-term ambitious goals and marking an important step towards the economic diversification drive of the Emirate.

It is also expected that between 60 to 80 percent of goods manufactured in KIZAD will be exported, further boosting the economy of Abu Dhabi Emirate.

Advantages of company in KIZAD

- The strategy of KIZAD is to attract world-class companies and establish international industry best practices through this zone
- The industrial zone will offer local, regional and international companies numerous benefits including business efficiency, easy access to various markets, low-cost operational environment and other essential support to achieve long-term competitive advantage
- KIZAD also offers great flexibility for industries and companies that play a major role in the economy of Abu Dhabi
- Possibility of 100% foreign ownership
- No taxes (except VAT 5%)
- No currency control
- No restrictions on the employment of foreign workers
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of customs duties when working with the Gulf countries

Types of companies

- Limited liability Company
- Branch of company

Licenses

- Service License
- Trading License
- General Trading License.

Shareholders and management

Shareholder may be an individual and/or company. Maximum 7 shareholders are allowed. Corporate director is not allowed.

Manager is required – can be one of the shareholders/ directors.

Secretary is required - can be one of the shareholders/ directors.

There are no residency requirements for shareholders/ directors/ manager/secretary.

Share Capital

Minimum share capital requirement is \$7124 / AED26000. The proof of share capital & opening of bank account is required within 60 days of license issuance date. In case if the shareholder will apply for residence visa the minimum share capital remains the same \$7124 / AED26000. For the company where there are 2 shareholders, share capital remains the same. Irrespective of activity chosen, share capital remains the same.

Also, in case of General Trading License, the share capital remains to be the same.

Office spaces

Options:

- Real/Actual office or
- “Flexi Desk Facility”.

Each additional 8 sq. m gives a right for 1 more residence visa.

Visas

Visa will be issued for shareholder/director/manager. Each company is entitled to a certain number of residence visas. Investor visa is not allowed.

The type of office space – Flexi Desk (most common)	Price
1 place – 1 Visa	\$3562 / AED 13000
2 places – 2 Visas	\$4568 / AED 17000
3 places – 3 Visas	\$5754 / AED 21000

Accounting and Audit

Every company shall keep proper records of account. The records of account shall be kept at the registered office of the company. Audit is not compulsory.

Documents provided to client after Company set-up

Originals:

1. Original License
2. Memorandum of Association
3. Articles of Association
4. Original Lease Agreement

E-documents:

1. Share certificate
2. Certificate of Incorporation

Price

Registration	
Initial Approval	
License	1 visa – \$3562 / AED13000
Lease	2 visas – \$4658 / AED 17000
Registration	3 visas – \$5753 / AED21000
Establishment card (one year)	
Entry permit (one time)	\$206 / AED752
Security deposit (refundable)	\$274 / AED1000
Walton's services (with VAT)	\$2875 / AED10495
Total Price	1 visa – \$6917 / AED25248 2 visas – \$8013 / AED29248 3 visas – \$9108 / AED33245



License renewal* after one year	
License	1 visa – \$3562 / AED13000
Establishment card (one year)	2 visas – \$4658 / AED 17000 3 visas – \$5753 / AED21000
Walton’s services (with VAT)	\$1438 / AED5250
Total Price	1 visa – \$5000 / AED18250 2 visas – \$6096 / AED22251 3 visas – \$7191 / AED26248

Liquidation	
Liquidation cost	\$719 / AED2625 (with VAT)
Liquidator’s report	n/a
Walton’s services (with VAT)	\$1295 / AED4725 (with VAT)
Total Price	\$2014 / AED7352

Note

1. The term of registration of the company – up to 2 weeks from the date of submission of documents.
2. A personal visit of a shareholder or a representative acting on the basis of a power of attorney legalized in the UAE is required.
3. The cost of General Trading license - \$5206 / AED19000 + \$274 / AED1000 Deposit. This amount includes an initial approval of the application, a rental agreement, registration and an Establishment card. There are 3 visas available under this license, the minimum amount of Share capital (must be paid) in case of choice General trade license - \$7124 / AED26000.
4. Residence visa (for 03 years) – \$616 / AED2249.
5. The Proofs of residence (address proofs) of the Shareholder, Director, Manager is required (for example, receipts for payment of utility bills, but not older than 3 months).
6. The Establishment card is updated every year.
7. If the shareholder is a legal entity registered outside the UAE, its documents could be subject to legalization for an additional fee in accordance with the prices established by the authorities.
8. If the company plans to obtain visas, it is necessary to activate the immigration system E-Channel refundable Deposit - \$1380 / AED5025, registration fee - \$605 / AED2200, renewal fee - \$335 / AED1225.
9. Receiving a P.O. Box for your correspondence is possible both on the free zone territory, and by using the service Walton Consultants DMCC - "Correspondence", which allows to obtain the P.O. Box of your company to the address of Walton (\$150 / AED548) or to the address of your company (\$300 / AED1095), in all cases, the check will be carried out once a month.
10. Company stamp (on request) - \$60 / AED219.
11. Courier services – from \$120.
12. The rate of the government fees can be changed by decision of free zone administration.