



**WALTON  
CONSULTANTS  
DMCC**

## **Growth of your business**

in one of the best free zones

**Ras Al Khaimah Economic Zone - RAKEZ**

## **Ras Al Khaimah Economic Zone**

RAKEZ was established to oversee and consolidate the specialized zones and clients of both Ras Al Khaimah Free Trade Zone (RAK FTZ) and RAK Investment Authority (RAKIA).

RAKEZ is committed to its promise of empowering free zone and non-free zone investors by offering a cost-effective and world-class economic zone with customizable packages and services as well as state-of-the-art facilities.

### **Advantages of company in RAKEZ**

- Close to two international airports and major sea ports
- Possibility of 100% foreign ownership
- No corporate taxes (except VAT 5%)
- No currency controls
- No foreign labour restrictions
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of custom duties when working with the Gulf countries.

### **Types of companies**

- Free zone limited liability Establishment (FZE) – Sole Owner
- Free zone limited liability Company (FZ-LLC) – 2-50 Shareholders
- Individual Establishment – Sole Owner
- Limited liability Company (LLC) – 2-50 Shareholders

## Licenses

- **Commercial** - trading in services and goods
- **Educational** - Opening an education-related institution or consultancy company
- **E-Commerce** - Trading in goods and services via electronic means
- **General Trading** - Trading in multiple goods
- **Individual / Professional** - One owner with one activity in a specific specialty or expertise
- **Industrial** - Manufacturing, importing, packaging and exporting products
- **Media** - Operating media-related business activities
- **Professional** - For individuals who provide professional services
- **Service** - Conducting services or consultancies across any industry.

## Shareholders and management

The shareholder/Manager should be at least 21-year-old. There should be at least one shareholder (it can be an Individual or corporate). There is no mandatory requirement for a director.

## Share Capital

The minimum share capital is \$274 / AED 1000. If you choose an Industrial license, the authorized capital will be \$27398 / AED 100 000.

Confirmation of payment of the share capital is not required.

## Office spaces

- **Flexi Desk**

Shared office including one workstation and one chair with a full set-up of network and phone device. This facility is used on an hourly basis per week and the maximum is 10 hours a week. Client will get a dedicated phone number, shared fax number, and dedicated email address.

- **Standard office**
- **Executive Office**

## Visas

The number of visas depends on the type of office / warehouse / land chosen.

## Accounting and Audit

Every company shall keep proper records of account. The records of account shall be kept at the registered office of the company. Audit is not compulsory.

## Price

Registration				
	<b>Flexi Desk 0 visa</b>	<b>Flexi Desk 1 visa</b>	<b>Flexi Desk 2 visa</b>	<b>Standard office 4 visas</b>
<b>Commercial license</b>	\$3918/ AED14300	\$5435 / AED19835	\$6147 / AED22435	\$6900 / AED25185
Walton's fee (with VAT)	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500
<b>Total Price</b>	<b>\$8165 / AED29803</b>	<b>\$8312 / AED30339</b>	<b>\$9024 / AED32938</b>	<b>\$9777 / AED35687</b>
<b>Service license</b>	\$3918/ AED14300	\$5435 / AED19835	\$6147/ AED22435	\$6900 / AED25185
Walton's fee (with VAT)	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500
<b>Total Price</b>	<b>\$8165 / AED29803</b>	<b>\$8312 / AED30339</b>	<b>\$9024 / AED32938</b>	<b>\$9777 / AED35687</b>
<b>General Trading license</b>	\$5835 / AED21300	\$7352 / AED26835	8065\$ / AED29435	\$10284 / AED37535
Walton's fee (with VAT)	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500
<b>Total Price</b>	<b>\$8712 / AED 31799</b>	<b>\$10229 / AED37336</b>	<b>\$10942 / AED39939</b>	<b>\$13161 / AED48038</b>
<b>E-Commerce license</b>	\$5288/ AED19300	\$6804 / AED24835	\$7517 / AED27435	\$8270 / AED30185
Walton's fee (with VAT)	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500	\$2877 / AED10500
<b>Total Price</b>	<b>\$8165 / AED29803</b>	<b>\$9681 / AED35336</b>	<b>\$10394 / AED37939</b>	<b>\$11147 / AED40687</b>

Above mentioned rates calculated for a company with 1 investor. If there is more investors/partners will be applicable additional \$685 / AED2500.



**License renewal\*** *after one year*

	<b>Flexi Desk 0 visa</b>	<b>Flexi Desk 1 visa</b>	<b>Flexi Desk 2 visa</b>	<b>Standard office 3 visas</b>
<b>Commercial license</b>	\$3918/ AED14300	\$5435 / AED19835	\$6147 / AED22435	\$6900 / AED25185
Walton's fee (with VAT)	\$1440/ AED5250	\$1440/ AED5250	\$1440 / AED5250	\$1440/ AED5250
<b>Total Price</b>	<b>\$5358 / AED19558</b>	<b>\$6875 / AED25094</b>	<b>\$ 7587 / AED27693</b>	<b>\$8340 / AED30441</b>
<b>Service license</b>	\$3918/ AED14300	\$5435 / AED19835	\$6147/ AED22435	\$6900 / AED25185
Walton's fee (with VAT)	\$1440/ AED5250	\$1440 / AED5250	\$1440/ AED5250	\$1440/ AED5250
<b>Total Price</b>	<b>\$5358 / AED19557</b>	<b>\$6875 / AED25094</b>	<b>\$7587 / AED27693</b>	<b>\$8340 / AED30441</b>
<b>General Trading license</b>	\$5835 / AED21300	\$7352 / AED26835	8065\$ / AED29435	\$10284 / AED37535
Walton's fee (with VAT)	\$7275 / AED26554	\$1440 / AED5250	\$1440 / AED5250	\$11724 / AED42793
<b>Total Price</b>	<b>\$7422 / AED27091</b>	<b>\$8792 / AED32091</b>	<b>\$9505 / AED34694</b>	<b>\$10258 / AED37442</b>
<b>E-Commerce license</b>	\$5288/ AED19300	\$6804 / AED24835	\$7517 / AED27435	\$8270 / AED30185
Walton's fee (with VAT)	\$1440/ AED5250	\$1440/ AED5250	\$1440/ AED5250	\$1440/ AED5250
<b>Total Price</b>	<b>\$6728 / AED24558</b>	<b>\$8244 / AED30091</b>	<b>\$8957 / AED32694</b>	<b>\$9710 / AED35442</b>

**Liquidation**

Liquidation cost	\$959 / AED3500 (Immigration file closing is included)
Liquidator's report	n/a
The price of Walton's services	\$1295 / AED4725 (with VAT)
<b>Final Price</b>	<b>\$2254 / AED8228</b>

## Note

1. The term of registration of a company – within 2-3 working days from the date of submission of documents.
2. A personal visit of the shareholder or their representative acting on the basis of a Power of Attorney legalized in the UAE is required.
3. As per RAK Immigration policy, there is a separate fee of \$69 / AED 250 per applicant for Immigration pre-approval.
4. For Standard and Executive offices applicable refundable 5% deposit on the 1st year rent of the office.
5. The Proof of residence (address proof) is required for a Shareholder, a Director, a Manager (for example, utility bills payment receipts, but not older than 3 months).
6. If the shareholder is a legal entity registered outside the UAE, its documents are subject to legalization for an additional fee in accordance with the prices established by the authorities at the moment of legalization.
7. If the company plans to obtain visas, it is necessary to activate the immigration system E-Channel refundable Deposit - \$1380 / AED5025, registration fee - \$605 / AED2200, renewal fee - \$335 / AED1225.
8. Receiving a P.O. Box\* for your correspondence is possible both on the free zone territory, and by using the Walton Consultants DMCC service - "Correspondence", which allows to obtain a P.O. Box of your company to the address of Walton (\$150 / AED548) or to the address of your company (\$300 / AED1095); in all cases, the check will be carried out once a month.
9. Company stamp (on request) - \$60 / AED219.
10. Courier services – from \$120.
11. The rate of government fees may be changed by decision of the free zone administration.