



**WALTON
CONSULTANTS
DMCC**

Growth of your business

in one of the best free zones

Sharjah Airport International Free Zone - SAIF

Sharjah Airport International Free Zone

Sharjah Airport International Free Zone provides some of the most enticing business incentives in the region, including speed of service and simplicity of process. SAIF has a 24-hour licensing service which enables businesses to be up and running sooner than has ever been possible before. The customer base is among the largest in the world from one central hub, with access to more than 2 billion people within a four-hour flight and as one of the most dynamic Emirates in the UAE, Sharjah accounts for over a third of the country's industrial activity.

Advantages of company in SAIF Zone

- Global air links across the world via Sharjah International airport
- A choice of location and plots in different sizes pre-built warehouses & office space
- Possibility of 100% foreign ownership
- No corporate taxes (except VAT 5%)
- No currency controls
- No foreign labour restrictions
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of custom duties when working with the Gulf countries.

Types of companies

- Free Zone Company (FZC) - 2-5 shareholders. Shareholders can be individual or corporate.
- Free Zone Establishment (FZE) - a single shareholder (Individual or Corporate).
- Branch of existing company- a branch is considered a legal entity of its parent company.

Licenses

- **Commercial (Trade) License (A):** Import, Export, Distribution, consolidation, storage or warehousing of items specified in the license, Maximum limit is three similar product lines.
- **General Trading (B):** General Trading license can be obtained under a commercial license which allows a large number of products.
- **Service License (C, D, E)** Service license allows the holder to carry out service specified in the license only. All type of services is allowed unless otherwise restricted by the Federal or local authorities.
- **Industrial License (F)** Import of raw materials, manufacturing, processing, assembling, packaging and exporting the finished product.

Shareholders and management

Shareholders may be an individual and/or company. Maximum 5 shareholders are allowed. Corporate director is not allowed. Manager is required – can be one of the shareholders/ directors. There are no residency requirements for shareholders / directors / manager.

Share Capital

The minimum share capital of \$41 096 / AED 150 000, there is no requirement to pay.

Office spaces

Types of office space	
SAIF Desk	Work place (\$4110 / AED15000 – annually)
Executive offices	Fully furnished & air-conditioned suites, parking facilities and including all utility charges (\$5480 / AED20000)
SAIF Industrial Park	Minimum plot size - 2500 sqm. Grace period is 6 months for construction
Land on Lease	Minimum plot size - 2500 sqm. Grace period is 6 months for construction
Prebuilt Warehouse	125, 250, 400, 600 sqm with office space
SAIF Suits	Final price – \$11357 / AED41450
Temporary Warehouse	600 sqm.
SAIF ZONE Labor Accommodation	Includes 82 well-designed buildings, built to accommodate over 14,500 junior staff. The staff accommodation provides all the necessary facilities and amenities required.

Visas

The number of visas depends on type and area of office facility.

Office	Area	Visas	Area	Visas	Area	Visas	Area	Visas
SAIF Desk	Cubicle	3						
SAIF Office	9 sq.m	5						
SAIF Suites	21 sq.m	6	24 sq.m	10				
Warehouse	125 sq.m	15	250 sq.m	25	400 sq.m	35	600 sq.m	45

Accounting and Audit

Every company shall keep proper records of account. The records of account shall be kept at the registered office of the company. Audit is compulsory. Walton Consultants renders services of accounting on request basis, the price varies depending on company's turnover based on time spent by accountant.



Price

Registration							
License		Administrative payments (annual)	Price of Walton's services (with VAT)	Establishment card	Flexi Desk	Total price	
Commercial License (A) - Trading in Telecom - Equipment - Trading in Electronics and Electricals - Trading Foodstuff - Trading Food - Specific for Precious metal and stones - Specific for Chemicals		\$2740 / AED10000	\$905 / AED3304	\$2875 / AED10495	\$385 / AED1406	\$4410 / AED16097	\$11315 / AED41300
General Trading (B)		\$2055 / AED7500	\$905 / AED3304	\$2875 / AED10495	\$385 / AED1406	\$4410 / AED16097	\$10630 / AED38800
Service License (C) - Designing Consultancy - Educational Consultancy - Health/Fitness Consultancy - Sports Consultancy - Healthcare Tourism Consultancy - Social Media and Online Marketing - Leasing of OWN Equipment - Organizing Exhibitions and Conferences		\$2055 / AED7500	\$905 / AED3304	\$2875 / AED10495	\$385 / AED1406	\$4410 / AED16097	\$10630 / AED38800
Service License (D) - HR Consultancy - Investment Consultancy - TAX Consultancy		\$2740 / AED10000	\$905 / AED3304	\$2875 / AED10495	\$385 / AED1406	\$4410 / AED16097	\$11315 / AED41300
Service License (E) - Real Estate Consultancy - E-Commerce - Aviation - Shipping - Oil & Gas - Investment of own financial resources		\$4110 / AED15000	\$905 / AED3304	\$2875 / AED10495	\$385 / AED1406	\$4410 / AED16097	\$12685 / AED46301
Industrial License (F) - Sorting of used clothing and shoes (Warehouse mandatory – HSE approval)		\$4110 / AED15000	\$905 / AED3304	\$2875 / AED10495	\$385 / AED1406	\$4410 / AED16097	\$12685 / AED46301



License renewal* after one year					
License		Fees of the Walton's Consultants DMCC services (with VAT)	Administrative payments + Establishment card	Flexi Desk	Total price
Commercial License (A)	\$2740 / AED10000	\$1440 / AED5256	\$1290 / AED4709	\$4410 / AED 16097	\$9880 / AED 36062
General Trading (B)	\$2055 / AED7500	\$1440 / AED5256	\$1290 / AED4709	\$4410 / AED 16097	\$9195 / AED 33562
Service License (C)	\$2055 / AED7500	\$1440 / AED5256	\$1290 / AED4709	\$4410 / AED 16097	\$9195 / AED 33562
Service License (D)	\$2740 / AED10000	\$1440 / AED5256	\$1290 / AED4709	\$4410 / AED 16097	\$9880 / AED 36062
Service License (E)	\$4110 / AED15000	\$,440 / AED5256	\$1290 / AED4709	\$4410 / AED 16097	\$11250 / AED 41063
Industrial License (F)	\$4110 / AED15000	\$1440 / AED5256	\$1290 / AED4709	\$4410 / AED 16097	\$11250 / AED 41063

Liquidation			
Liquidation cost (with VAT)	Liquidator's report	Fees of the Walton's Consultants DMCC services (with VAT)	Total price
\$1370 / AED5000	\$1295 / AED4726	\$1295 / 4725	\$3960 / AED 14454

Note

1. The term of registration of a company – 1 day from the date of submission of documents.
2. A personal visit of the shareholder or their representative acting on the basis of a Power of Attorney legalized in the UAE is required.
3. The Proof of residence (address proof) is required for a Shareholder, a Director, a Manager (for example, utility bills payment receipts, but not older than 3 months).
4. If the shareholder is a legal entity registered outside the UAE, its documents are subject to legalization for an additional fee in accordance with the prices established by the authorities at the moment of legalization.
5. If the company plans to obtain visas, it is necessary to activate the immigration system E-Channel refundable Deposit - \$1380 / AED5025, registration fee - \$605 / AED2200, renewal fee - \$335 / AED1225.
6. Receiving a P.O. Box* for your correspondence is possible both on the free zone territory, and by using the Walton Consultants DMCC service - "Correspondence", which allows to obtain a P.O. Box of your company to the address of Walton (\$150 / AED548) or to the address of your company (\$300 / AED1095); in all cases, the check will be carried out once a month.
7. The cost of liquidation may change if it is necessary to obtain a certificate of absence of claims from the regulatory authorities, depending on the license of the company.
8. liquidator's report is required. The cost of liquidation can be changed if it is necessary to obtain a No-objection Certificate (NOC) from the regulatory authorities, regarding the license of the company.
9. Company stamp (on request) - \$60 / AED219.
10. Courier services – from \$120.
11. The rate of government fees may be changed by decision of the free zone administration.