



**WALTON  
CONSULTANTS  
DMCC**

**Growth of your business**  
in one of the best free zones  
**Sharjah Media City**

## **Sharjah Media City**

SHAMS is perfect for freelancers and entrepreneurs in the technology and media and other creative industries, attracting both established businessmen and start-up companies. Here you will get a high-level service at a low price.

### **Advantages of company in Sharjah Media City**

- Company set up options starting from \$2300 / AED 8400
- You can avail Service and trading license together at the cost of one license
- Allocation of up to 6 visas on a shared desk facility
- Possibility of 100% foreign ownership
- No corporate taxes (except VAT 5%)
- No currency controls
- No foreign labour restrictions
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of custom duties when working with the Gulf countries

### **Types of companies**

- Limited Liability Company (LLC) - компания с ограниченной ответственностью
- Branch - филиал компании

SHAMS Free Zone is issuing Free Zone licenses to companies, freelancers and entrepreneurs in the industries of technology and media as well as other creative industries.

### **Licenses**

- Service License
- Trading License
- Holding activity license (No visa allocation)

### **Shareholders and management**

Shareholder may be an individual and/or company. Maximum 8 shareholders are allowed.

Director is required - can be one of the shareholders. Manager is required – can be one of the shareholders / directors.

## Share Capital

Confirmation of payment of share capital is not required.

## Office spaces

Types:

- Dedicated Desk (space for individuals)
- Shared Desk (common space shared by entrepreneurs)
- Dedicated Office (lockable office space used on an individual basis with a group of desks)
- Shared Office (shared office facility)

## Visas

Company can have maximum of 6 visas which they have to decide at the time of Incorporation how many would be utilized. No visa deposits needed for visa applications. It is possible to obtain an investor visa (for 3 years) and an employee visa (for 3 years).

Each visa application requires Visa allocation charges per applicant per year (paid at the time of license renewal every year). Visa Allocation i.e. number of visas which would be utilized in every company has to be decided at the time of incorporation. Visa processing time is 7 working days (approximate).

The minimum age for a shareholder to apply for a Partner/ Investor visa is 19 years. Shareholders up to 69 years old are eligible to apply for Employment Visas. Non-shareholders applying for employment visas should not be more than 59 years old.

## Accounting and Audit

Every company shall keep proper records of account. The records of account shall be kept at the registered office of the company. Audit is not compulsory.

## Documents provided to client after Company set-up

Originals:

1. Memorandum and Articles of Association (If Applicable)
2. License
3. Share Registry
4. Certificate of Formation

## Price

Registration				
License		Memorandum of Association (In case of single shareholder)	Fees of the Walton's Consultants DMCC services (with VAT)	Total price
- Service - Trading - Professional - Holding <b>Without Visas</b>	\$3150 / AED 11500	\$95 / AED 350	\$2,875 / AED 10495	<b>\$6120 / AED 22345</b>
<b>General Trading</b> 0 Visas	\$4490 / AED 16500	\$95 / AED 350	\$2,875 / AED 10495	<b>\$7460 / AED 27229</b>
<b>General Trading</b> 1 Visas	\$5878 / AED 21600	\$95 / AED 350	\$2,875 / AED 10495	<b>\$8848 / AED 32295</b>
<b>General Trading</b> 2 Visas	\$6313 / AED 23200	\$95 / AED 350	\$2,875 / AED 10495	<b>\$9283 / AED 33883</b>
<b>General Trading</b> 3 Visas	\$6748 / AED 24800	\$95 / AED 350	\$2,875 / AED 10495	<b>\$9718 / AED 35470</b>
<b>General Trading</b> 4 Visas	\$7184 / AED 26400	\$95 / AED 350	\$2,875 / AED 10495	<b>\$10154 / AED 37061</b>
<b>General Trading</b> 5 Visas	\$7619 / AED 28000	\$95 / AED 350	\$2,875 / AED 10495	<b>\$10589 / AED 38650</b>
<b>General Trading</b> 6 Visas	\$8054 / AED 29600	\$95 / AED 350	\$2,875 / AED 10495	<b>\$11024 / AED 40237</b>
<b>Professional</b> 1 Visas	\$4517 / AED 16600	\$95 / AED 350	\$2,875 / AED 10495	<b>\$7487 / AED 27327</b>
<b>Professional</b> 2 Visas	\$4952 / AED 18200	\$95 / AED 350	\$2,875 / AED 10495	<b>\$7922 / AED 28915</b>
<b>Professional</b> 3 Visas	\$5388 / AED 19800	\$95 / AED 350	\$2,875 / AED 10495	<b>\$8358 / AED 30506</b>
<b>Professional</b> 4 Visas	\$5823 / AED 21400	\$95 / AED 350	\$2,875 / AED 10495	<b>\$8793 / AED 32094</b>
<b>Professional</b> 5 Visas	\$6259 / AED 23000	\$95 / AED 350	\$2,875 / AED 10495	<b>\$9229 / AED 33685</b>
<b>Professional</b> 6 Visas	\$6694 / AED 24600	\$95 / AED 350	\$2,875 / AED 10495	<b>\$9664 / AED 35273</b>

<b>License renewal* after one year</b>			
<b>License</b>		<b>Fees of the Walton's Consultants DMCC services (with VAT)</b>	<b>Total price</b>
- Service (0 visa) - Trading (0 visa) - Professional (0 visa) - Holding (0 visa)	\$3150 / AED 11500	\$1370 / AED 5000	<b>\$4520 / AED 16498</b>
<b>General Trading</b> 0 Visas	\$4490 / AED 16500	\$1370 / AED 5000	<b>\$5860 / AED 21389</b>
<b>General Trading</b> 1 Visas	\$5878 / AED 21600	\$1370 / AED 5000	<b>\$7248 / AED 26454</b>
<b>General Trading</b> 2 Visas	\$6313 / AED 23200	\$1370 / AED 5000	<b>\$7683 / AED 28043</b>
<b>General Trading</b> 3 Visas	\$6748 / AED 24800	\$1370 / AED 5000	<b>\$8118 / AED 29630</b>
<b>General Trading</b> 4 Visas	\$7184 / AED 26400	\$1370 / AED 5000	<b>\$8554 / AED 31222</b>
<b>General Trading</b> 5 Visas	\$7619 / AED 28000	\$1370 / AED 5000	<b>\$8994 / AED 32828</b>
<b>General Trading</b> 6 Visas	\$8054 / AED 29600	\$1370 / AED 5000	<b>\$9424 / AED 34600</b>
<b>Professional</b> 1 Visas	\$4517 / AED 16600	\$1370 / AED 5000	<b>\$5887 / AED 21600</b>
<b>Professional</b> 2 Visas	\$4952 / AED 18200	\$1370 / AED 5000	<b>\$6322 / AED 23200</b>
<b>Professional</b> 3 Visas	\$5388 / AED 19800	\$1370 / AED 5000	<b>\$6758 / AED 24800</b>
<b>Professional</b> 4 Visas	\$5823 / AED 21400	\$1370 / AED 5000	<b>\$7193 / AED 26400</b>
<b>Professional</b> 5 Visas	\$6259 / AED 23000	\$1370 / AED 5000	<b>\$7629 / AED 28000</b>
<b>Professional</b> 6 Visas	\$6694 / AED 24600	\$1370 / AED 5000	<b>\$8069 / AED 29600</b>

<b>Liquidation</b>			
<b>Liquidation cost (with VAT)</b>	<b>Liquidator's report</b>	<b>Fees of the Walton's Consultants DMCC services (with VAT)</b>	<b>Total price</b>
\$575 / AED2100	n/a	\$1295 / 4725	<b>\$1870 / AED 6825</b>

## Note

1. The term of registration of a company – within 3-5 days from the date of submission of documents.
2. A personal visit of the shareholder or their representative is not required. Walton Consultants DMCC is a registered agent and has the right to certify the signature.
3. The Proof of residence (address proof) is required for a Shareholder, a Director, a Manager (for example, utility bills payment receipts, but not older than 3 months).
4. The cost of the investor visa (for 3 years) - \$958 / AED3500, employee visa (for 3 years, without the cost of honey. tests) - \$843 / AED3080.
5. It's possible to avail Service and trading license together at the cost of one license. E.g.: \$5918 / AED 21600 which is the cost for Trading license with 1 visa and add \$548 / AED 2000 to add another activity of Service license, instead of paying \$4548 (AED 16600) + \$5918 (AED 21600).
6. If the shareholder is a legal entity registered outside the UAE, its documents are subject to legalization for an additional fee in accordance with the prices established by the authorities at the moment of legalization.
7. If the company plans to obtain visas, it is necessary to activate the immigration system E-Channel refundable Deposit - \$1380 / AED5025, registration fee - \$605 / AED2200, renewal fee - \$335 / AED1225.
8. Receiving a P.O. Box\* for your correspondence is possible both on the free zone territory, and by using the Walton Consultants DMCC service - "Correspondence", which allows to obtain a P.O. Box of your company to the address of Walton (\$150 / AED548) or to the address of your company (\$300 / AED1095); in all cases, the check will be carried out once a month.
9. Company stamp (on request) - \$60 / AED219.
10. Courier services – from \$120.
11. The rate of government fees may be changed by decision of the free zone administration.