



**WALTON  
CONSULTANTS  
DMCC**

## **Growth of your business**

in one of the best free zones

**DWC - Dubai South**

[www.waltoncons.com](http://www.waltoncons.com)

## **DWC - Dubai South Central**

DWC is one of the strategic shopping business centers developed by the Dubai government, closely related to aviation. Its strategic location close to al Maktoum International Airport and Jabel Ali largest seaport allows businesses to exploit these logistics opportunities for trade both in the middle East and around the world.

### **Advantages of company in DWC**

- Possibility of 100% foreign ownership
- No taxes (except VAT 5%)
- No currency control
- No restrictions on the employment of foreign workers
- Highest level of confidentiality
- Possibility to obtain tax resident status
- The company has the right to obtain a resident visa for shareholders and employees
- Absence of customs duties when working with the Gulf countries.

### **Types of companies**

- DWC Limited liability Company
- Branch.

### **Licenses**

- Commercial (Trade) License
- Service License
- Industrial License
- Education License
- General Trading License.

### **Shareholders and management**

Shareholder may be an individual and/or company. Maximum 6 shareholders are allowed. Corporate director is not allowed. Minimum 1 and maximum 7 directors are allowed. General Manager is required – can be one of the shareholders/ directors. Secretary is required - can be one of the shareholders/ directors.

## Share Capital

Minimum share capital amount is \$82 192 / AED 300 000 payment is not required. In case of increase of this amount, its payment is required.

## Office spaces

Types:

- Real office or
- “Flexi Desk Facility” – Workplace in the building of DWC administration with time-limited access mode.

Company with Flexi Desk is entitled to have 3 activities under one license and companies with physical office is entitled to have 5 activities under one license.

Company which holds 2 or more licenses or holds General Trading License, must rent Real office or additional Flexi Desk. Minimum office area is 44.4 m<sup>2</sup> by cost of AED1600 per m<sup>2</sup>.

## Visas

Each company is entitled to a certain number of residence visas.

Company with a flexi desk facility is entitled for 2 residence visas.

Company with a real office is entitled to a minimum of 3 residence visas in case of a minimum office area and will have additional 1 visa for every additional 10 m<sup>2</sup>. All visas obtained in DWC are employee visas.

## Accounting and audit

Every Company shall keep accounting records sufficient to show and explain the transactions of such Company. A copy of the annual accounts (audit report) of each Company shall be delivered to the DWC within 3 months of the end of the financial year of the Company. The first “financial year” of each Company shall commence on the date of its registration as disclosed in its Certificate of Formation.

The Owner may determine the length of the financial year of its Company by Owner’s Declaration provided that no first financial year may exceed 18 months or be for less than 6 months.

## Documents provided to client after Company set-up

### Originals:

- 1) Aticle of Association
- 2) lease Agreement

### In electronic form:

- 1) License
- 2) Share Certificate
- 3) Certificate of registration

## Price

| <b>Registration</b>                                       |  |
|---|--|
| Flexi desk – workplace (annually)                         | \$5155 / AED 18 815 (5% VAT + deposit \$274 / AED1000 (with VAT) + additional fee \$6 / AED20) |
| license (annually)  | \$2875 / AED 10 500  |
| General trading license                                   | \$6850 / AED 25 000  |
| New PO Box Loyalty fees                                   | \$43 / AED 158   |
| New PO Box Registration fees                              | \$29 / AED 105   |
| Establishment card  | \$564 / AED 2 060  |
| Fees of the Walton’s Consultants DMCC services (with VAT) | \$2875 / AED 10 500  |
| <b>Total price</b>  | <b>\$11545 / AED42138</b>  |
| <b>Total price (with General trading license)</b>         | <b>\$15 517 / AED56638</b>   |
| <b>License renewal* <small>after one year</small></b>     |  |
| License   | \$2876 / AED 10 500  |
| General trading license                                   | \$6850 / AED 25 000  |
| Flexi desk – workplace                                    | \$4862 / AED 17745   |
| Establishment card  | \$564 / AED 2060   |
| Fees of the Walton’s Consultants DMCC services (with VAT) | \$1438 / AED 5250  |
| <b>Total price</b>  | <b>9 741 / AED 35 555</b>  |
| <b>Total price (with General trading license)</b>         | <b>\$13 714 / AED 50 055</b>   |
| <b>Liquidation</b>  |  |
| Government fee  | \$373 / AED 1362   |
| Fees of the Walton’s Consultants DMCC services (with VAT) | \$1295 / AED 4725  |
| <b>Total price:</b>                                       | <b>\$1668 / AED 6 089</b>  |

**Note:**

1. The term of registration of the company – 2 weeks days from the date of submission of documents.
2. A personal visit of a shareholder or a representative acting on the basis of a power of attorney legalized in the UAE is required.
3. The cost of the General trading license - \$7192 / AED 26 250(including VAT).
4. Accounting and audit report required on mandatory basis after the first year.
5. Flexi Desk \$4630 / AED16900 +5%VAT(annual fee). Also there is an additional (\$274 / AED1000) security deposit -only applicable for 1<sup>st</sup> year(refundable) and \$6 / AED20 as knowledge fees.
6. Additional fees may apply depending on the selected activities as follows AED 1,000 for each additional activity in the same division.
7. The Proofs of residence (address proofs) of the Shareholder, Director, Manager is required (for example, receipts for payment of utility bills, but not older than 3 months).
8. If the shareholder is a legal entity registered outside the UAE, its documents could be subject to legalization for an additional fee in accordance with the prices established by the authorities.
9. Receiving a P.O. Box for your correspondence is mandatory and cost is included in the license cost.
10. Company stamp (on request) - \$60 / AED219.
11. Courier services – from \$120.
12. The rate of the government fees can be changed by decision of free zone administration.